

Local Market Update for March 2019

Provided by New Jersey REALTORS®



Plainfield City

Union County

Single Family

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	62	61	- 1.6%	163	168	+ 3.1%
Closed Sales	40	47	+ 17.5%	86	101	+ 17.4%
Days on Market Until Sale	96	53	- 44.8%	95	55	- 42.1%
Median Sales Price*	\$240,000	\$249,500	+ 4.0%	\$226,500	\$233,000	+ 2.9%
Percent of List Price Received*	98.4%	102.5%	+ 4.2%	100.7%	100.3%	- 0.4%
Inventory of Homes for Sale	167	129	- 22.8%	--	--	--
Months Supply of Inventory	4.5	3.3	- 26.7%	--	--	--

Townhouse-Condo

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	1	4	+ 300.0%	7	6	- 14.3%
Closed Sales	2	0	- 100.0%	3	3	0.0%
Days on Market Until Sale	22	0	- 100.0%	38	96	+ 152.6%
Median Sales Price*	\$161,950	\$0	- 100.0%	\$150,000	\$105,000	- 30.0%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	94.8%	124.9%	+ 31.8%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	5.0	2.7	- 46.0%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	1	1	0.0%
Days on Market Until Sale	0	0	--	105	51	- 51.4%
Median Sales Price*	\$0	\$0	--	\$235,000	\$338,900	+ 44.2%
Percent of List Price Received*	0.0%	0.0%	--	98.0%	99.7%	+ 1.7%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.5	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

