

Local Market Update for April 2019

Provided by New Jersey REALTORS®



Plainfield City

Union County

Single Family

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	78	58	- 25.6%	241	226	- 6.2%
Closed Sales	42	46	+ 9.5%	128	147	+ 14.8%
Days on Market Until Sale	55	54	- 1.8%	82	55	- 32.9%
Median Sales Price*	\$241,150	\$255,386	+ 5.9%	\$226,500	\$247,000	+ 9.1%
Percent of List Price Received*	100.2%	98.8%	- 1.4%	100.6%	99.9%	- 0.7%
Inventory of Homes for Sale	193	144	- 25.4%	--	--	--
Months Supply of Inventory	5.3	3.8	- 28.3%	--	--	--

Townhouse-Condo

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	1	1	0.0%	8	7	- 12.5%
Closed Sales	1	1	0.0%	4	4	0.0%
Days on Market Until Sale	44	68	+ 54.5%	39	89	+ 128.2%
Median Sales Price*	\$99,000	\$110,000	+ 11.1%	\$140,000	\$107,500	- 23.2%
Percent of List Price Received*	100.0%	91.7%	- 8.3%	96.1%	116.6%	+ 21.3%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	2.9	3.5	+ 20.7%	--	--	--

Adult Community

	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	1	--	0	2	--
Closed Sales	0	0	--	1	1	0.0%
Days on Market Until Sale	0	0	--	105	51	- 51.4%
Median Sales Price*	\$0	\$0	--	\$235,000	\$338,900	+ 44.2%
Percent of List Price Received*	0.0%	0.0%	--	98.0%	99.7%	+ 1.7%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

