

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Plainfield City

Union County

Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	56	56	0.0%	533	504	- 5.4%
Closed Sales	34	27	- 20.6%	339	319	- 5.9%
Days on Market Until Sale	100	71	- 29.0%	76	67	- 11.8%
Median Sales Price*	\$225,000	\$265,000	+ 17.8%	\$235,000	\$262,500	+ 11.7%
Percent of List Price Received*	103.7%	98.5%	- 5.0%	100.6%	99.8%	- 0.8%
Inventory of Homes for Sale	190	147	- 22.6%	--	--	--
Months Supply of Inventory	5.0	4.0	- 20.0%	--	--	--

Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1	4	+ 300.0%	20	18	- 10.0%
Closed Sales	2	1	- 50.0%	14	6	- 57.1%
Days on Market Until Sale	36	130	+ 261.1%	44	83	+ 88.6%
Median Sales Price*	\$265,000	\$135,000	- 49.1%	\$120,000	\$107,500	- 10.4%
Percent of List Price Received*	98.2%	96.8%	- 1.4%	95.0%	112.4%	+ 18.3%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	4.8	4.7	- 2.1%	--	--	--

Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1	1	0.0%	2	4	+ 100.0%
Closed Sales	0	0	--	2	4	+ 100.0%
Days on Market Until Sale	0	0	--	131	46	- 64.9%
Median Sales Price*	\$0	\$0	--	\$205,000	\$329,450	+ 60.7%
Percent of List Price Received*	0.0%	0.0%	--	97.6%	99.2%	+ 1.6%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

