

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Plainfield City

Union County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	57	40	- 29.8%	57	40	- 29.8%
Closed Sales	28	28	0.0%	28	28	0.0%
Days on Market Until Sale	66	54	- 18.2%	66	54	- 18.2%
Median Sales Price*	\$240,750	\$284,500	+ 18.2%	\$240,750	\$284,500	+ 18.2%
Percent of List Price Received*	99.2%	101.3%	+ 2.1%	99.2%	101.3%	+ 2.1%
Inventory of Homes for Sale	159	110	- 30.8%	--	--	--
Months Supply of Inventory	4.3	3.0	- 30.2%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	2	2	0.0%	2	2	0.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	200	49	- 75.5%	200	49	- 75.5%
Median Sales Price*	\$105,000	\$280,000	+ 166.7%	\$105,000	\$280,000	+ 166.7%
Percent of List Price Received*	92.1%	98.3%	+ 6.7%	92.1%	98.3%	+ 6.7%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	2.8	3.8	+ 35.7%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	64	--	0	64	--
Median Sales Price*	\$0	\$190,000	--	\$0	\$190,000	--
Percent of List Price Received*	0.0%	100.0%	--	0.0%	100.0%	--
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.5	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

