

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Ridgefield Park Village

Bergen County

Single Family

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	11	13	+ 18.2%	11	13	+ 18.2%
Closed Sales	6	2	- 66.7%	6	2	- 66.7%
Days on Market Until Sale	69	32	- 53.6%	69	32	- 53.6%
Median Sales Price*	\$248,850	\$364,500	+ 46.5%	\$248,850	\$364,500	+ 46.5%
Percent of List Price Received*	98.1%	102.9%	+ 4.9%	98.1%	102.9%	+ 4.9%
Inventory of Homes for Sale	25	24	- 4.0%	--	--	--
Months Supply of Inventory	4.1	3.5	- 14.6%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	5	3	- 40.0%	5	3	- 40.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	190	48	- 74.7%	190	48	- 74.7%
Median Sales Price*	\$81,000	\$290,000	+ 258.0%	\$81,000	\$290,000	+ 258.0%
Percent of List Price Received*	95.4%	96.7%	+ 1.4%	95.4%	96.7%	+ 1.4%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	5.3	3.8	- 28.3%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

