

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Ridgewood Village

Bergen County

Single Family

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	23	20	- 13.0%	23	20	- 13.0%
Closed Sales	10	11	+ 10.0%	10	11	+ 10.0%
Days on Market Until Sale	51	47	- 7.8%	51	47	- 7.8%
Median Sales Price*	\$487,500	\$799,000	+ 63.9%	\$487,500	\$799,000	+ 63.9%
Percent of List Price Received*	97.4%	96.2%	- 1.2%	97.4%	96.2%	- 1.2%
Inventory of Homes for Sale	59	50	- 15.3%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

Townhouse-Condo

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	80	--	0	80	--
Median Sales Price*	\$0	\$417,000	--	\$0	\$417,000	--
Percent of List Price Received*	0.0%	97.0%	--	0.0%	97.0%	--
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	2.3	0.8	- 65.2%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

