

# Local Market Update for November 2019

Provided by New Jersey REALTORS®



## Ridgewood Village

Bergen County

### Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	23	16	- 30.4%	536	531	- 0.9%
Closed Sales	18	24	+ 33.3%	297	316	+ 6.4%
Days on Market Until Sale	56	51	- 8.9%	41	44	+ 7.3%
Median Sales Price*	\$727,500	<b>\$805,000</b>	+ 10.7%	\$760,000	<b>\$774,500</b>	+ 1.9%
Percent of List Price Received*	98.4%	<b>97.1%</b>	- 1.3%	98.9%	<b>97.9%</b>	- 1.0%
Inventory of Homes for Sale	120	98	- 18.3%	--	--	--
Months Supply of Inventory	4.5	3.5	- 22.2%	--	--	--

### Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	1	--	15	10	- 33.3%
Closed Sales	1	0	- 100.0%	8	5	- 37.5%
Days on Market Until Sale	22	0	- 100.0%	30	137	+ 356.7%
Median Sales Price*	\$549,000	<b>\$0</b>	- 100.0%	\$602,500	<b>\$360,000</b>	- 40.2%
Percent of List Price Received*	99.8%	<b>0.0%</b>	- 100.0%	98.8%	<b>97.3%</b>	- 1.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--

### Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

