Local Market Update for January 2019

Provided by New Jersey REALTORS®



Saddle River Boro

Bergen County

Single Family		January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change	
New Listings	20	11	- 45.0%	20	11	- 45.0%	
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%	
Days on Market Until Sale	303	59	- 80.5%	303	59	- 80.5%	
Median Sales Price*	\$2,099,998	\$1,395,000	- 33.6%	\$2,099,998	\$1,395,000	- 33.6%	
Percent of List Price Received*	87.6%	94.1%	+ 7.4%	87.6%	94.1%	+ 7.4%	
Inventory of Homes for Sale	63	72	+ 14.3%				
Months Supply of Inventory	17.3	23.4	+ 35.3%				

Townhouse-Condo		January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change	
New Listings	1	1	0.0%	1	1	0.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	50	0	- 100.0%	50	0	- 100.0%	
Median Sales Price*	\$1,825,000	\$0	- 100.0%	\$1,825,000	\$0	- 100.0%	
Percent of List Price Received*	98.7%	0.0%	- 100.0%	98.7%	0.0%	- 100.0%	
Inventory of Homes for Sale	2	2	0.0%				
Months Supply of Inventory	1.5	2.0	+ 33.3%				

Adult Community		January			Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change		
New Listings	0	0		0	0			
Closed Sales	0	0		0	0			
Days on Market Until Sale	0	0		0	0			
Median Sales Price*	\$0	\$0		\$0	\$0			
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%			
Inventory of Homes for Sale	0	0						
Months Supply of Inventory	0.0	0.0						

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

