Local Market Update for October 2019

Provided by New Jersey REALTORS®



Saddle River Boro

Bergen County

Single Family		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	6	6	0.0%	65	68	+ 4.6%	
Closed Sales	2	2	0.0%	24	16	- 33.3%	
Days on Market Until Sale	93	185	+ 98.9%	93	94	+ 1.1%	
Median Sales Price*	\$2,187,500	\$2,299,500	+ 5.1%	\$1,375,000	\$1,525,000	+ 10.9%	
Percent of List Price Received*	100.5%	94.2%	- 6.3%	91.0%	93.1%	+ 2.3%	
Inventory of Homes for Sale	36	39	+ 8.3%				
Months Supply of Inventory	14.1	19.5	+ 38.3%				

Townhouse-Condo		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	1	0	- 100.0%	8	5	- 37.5%	
Closed Sales	1	1	0.0%	3	3	0.0%	
Days on Market Until Sale	42	20	- 52.4%	46	54	+ 17.4%	
Median Sales Price*	\$1,875,000	\$645,000	- 65.6%	\$1,875,000	\$755,000	- 59.7%	
Percent of List Price Received*	100.0%	97.7%	- 2.3%	96.5%	97.8%	+ 1.3%	
Inventory of Homes for Sale	2	1	- 50.0%				
Months Supply of Inventory	2.0	1.0	- 50.0%				

Adult Community		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

