Local Market Update for December 2019

Provided by New Jersey REALTORS®



Saddle River Boro

Bergen County

Single Family		December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change	
New Listings	2	3	+ 50.0%	68	81	+ 19.1%	
Closed Sales	0	4		24	21	- 12.5%	
Days on Market Until Sale	0	61		93	84	- 9.7%	
Median Sales Price*	\$0	\$2,427,000		\$1,375,000	\$1,625,000	+ 18.2%	
Percent of List Price Received*	0.0%	97.5%		91.0%	93.9%	+ 3.2%	
Inventory of Homes for Sale	35	35	0.0%				
Months Supply of Inventory	15.0	15.2	+ 1.3%				

Townhouse-Condo		December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change	
New Listings	0	0		8	5	- 37.5%	
Closed Sales	0	0		3	3	0.0%	
Days on Market Until Sale	0	0		46	54	+ 17.4%	
Median Sales Price*	\$0	\$0		\$1,875,000	\$755,000	- 59.7%	
Percent of List Price Received*	0.0%	0.0%		96.5%	97.8%	+ 1.3%	
Inventory of Homes for Sale	1	1	0.0%				
Months Supply of Inventory	1.0	1.0	0.0%				

Adult Community		December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

