Local Market Update for February 2019

Provided by New Jersey REALTORS®



Saddle River Boro

Bergen County

Single Family		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	8	7	- 12.5%	28	18	- 35.7%	
Closed Sales	2	1	- 50.0%	4	4	0.0%	
Days on Market Until Sale	199	106	- 46.7%	251	71	- 71.7%	
Median Sales Price*	\$987,500	\$810,000	- 18.0%	\$1,099,998	\$1,187,070	+ 7.9%	
Percent of List Price Received*	91.5%	90.1%	- 1.5%	89.5%	93.1%	+ 4.0%	
Inventory of Homes for Sale	64	68	+ 6.3%				
Months Supply of Inventory	18.3	22.1	+ 20.8%				

Townhouse-Condo		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	1	0	- 100.0%	2	2	0.0%	
Closed Sales	0	1		1	1	0.0%	
Days on Market Until Sale	0	88		50	88	+ 76.0%	
Median Sales Price*	\$0	\$755,000		\$1,825,000	\$755,000	- 58.6%	
Percent of List Price Received*	0.0%	96.9%		98.7%	96.9%	- 1.8%	
Inventory of Homes for Sale	3	3	0.0%				
Months Supply of Inventory	2.3	3.0	+ 30.4%				

Adult Community		February			Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change		
New Listings	0	0		0	0			
Closed Sales	0	0		0	0			
Days on Market Until Sale	0	0		0	0			
Median Sales Price*	\$0	\$0		\$0	\$0			
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%			
Inventory of Homes for Sale	0	0						
Months Supply of Inventory	0.0	0.0						

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

