

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Saddle River Boro

Bergen County

Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	4	5	+ 25.0%	12	10	- 16.7%
Closed Sales	0	2	--	1	4	+ 300.0%
Days on Market Until Sale	0	108	--	37	219	+ 491.9%
Median Sales Price*	\$0	\$2,825,000	--	\$1,395,000	\$3,625,000	+ 159.9%
Percent of List Price Received*	0.0%	89.0%	--	96.5%	89.9%	- 6.8%
Inventory of Homes for Sale	38	31	- 18.4%	--	--	--
Months Supply of Inventory	17.9	13.5	- 24.6%	--	--	--

Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	88	0	- 100.0%	88	0	- 100.0%
Median Sales Price*	\$755,000	\$0	- 100.0%	\$755,000	\$0	- 100.0%
Percent of List Price Received*	96.9%	0.0%	- 100.0%	96.9%	0.0%	- 100.0%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

