Local Market Update for January 2019

Provided by New Jersey REALTORS®



Secaucus Town

Hudson County

Single Family		January			Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change		
New Listings	4	11	+ 175.0%	4	11	+ 175.0%		
Closed Sales	3	1	- 66.7%	3	1	- 66.7%		
Days on Market Until Sale	163	4	- 97.5%	163	4	- 97.5%		
Median Sales Price*	\$435,000	\$340,000	- 21.8%	\$435,000	\$340,000	- 21.8%		
Percent of List Price Received*	98.3%	101.5%	+ 3.3%	98.3%	101.5%	+ 3.3%		
Inventory of Homes for Sale	15	31	+ 106.7%					
Months Supply of Inventory	4.2	8.5	+ 102.4%					

Townhouse-Condo		January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change	
New Listings	17	11	- 35.3%	17	11	- 35.3%	
Closed Sales	8	13	+ 62.5%	8	13	+ 62.5%	
Days on Market Until Sale	62	60	- 3.2%	62	60	- 3.2%	
Median Sales Price*	\$309,000	\$340,000	+ 10.0%	\$309,000	\$340,000	+ 10.0%	
Percent of List Price Received*	98.1%	96.5%	- 1.6%	98.1%	96.5%	- 1.6%	
Inventory of Homes for Sale	55	39	- 29.1%				
Months Supply of Inventory	5.2	4.5	- 13.5%				

Adult Community		January			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

