

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Secaucus Town

Hudson County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	4	4	0.0%	78	83	+ 6.4%
Closed Sales	4	8	+ 100.0%	43	52	+ 20.9%
Days on Market Until Sale	147	85	- 42.2%	77	71	- 7.8%
Median Sales Price*	\$559,000	\$495,000	- 11.4%	\$505,000	\$538,000	+ 6.5%
Percent of List Price Received*	92.7%	93.4%	+ 0.8%	97.2%	94.9%	- 2.4%
Inventory of Homes for Sale	27	17	- 37.0%	--	--	--
Months Supply of Inventory	7.7	3.5	- 54.5%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	9	6	- 33.3%	179	204	+ 14.0%
Closed Sales	8	19	+ 137.5%	105	117	+ 11.4%
Days on Market Until Sale	37	73	+ 97.3%	54	61	+ 13.0%
Median Sales Price*	\$296,000	\$400,000	+ 35.1%	\$368,000	\$368,000	0.0%
Percent of List Price Received*	96.4%	96.5%	+ 0.1%	97.3%	96.5%	- 0.8%
Inventory of Homes for Sale	47	49	+ 4.3%	--	--	--
Months Supply of Inventory	5.2	5.1	- 1.9%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

