## **Local Market Update for February 2019**

Provided by New Jersey REALTORS®



## **Secaucus Town**

**Hudson County** 

Single Family		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	7	9	+ 28.6%	11	20	+ 81.8%	
Closed Sales	2	2	0.0%	5	3	- 40.0%	
Days on Market Until Sale	54	122	+ 125.9%	120	83	- 30.8%	
Median Sales Price*	\$527,500	\$427,500	- 19.0%	\$440,000	\$340,000	- 22.7%	
Percent of List Price Received*	98.1%	97.4%	- 0.7%	98.2%	98.7%	+ 0.5%	
Inventory of Homes for Sale	18	26	+ 44.4%				
Months Supply of Inventory	5.0	6.8	+ 36.0%				

Townhouse-Condo		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	12	20	+ 66.7%	29	31	+ 6.9%	
Closed Sales	4	3	- 25.0%	12	17	+ 41.7%	
Days on Market Until Sale	46	39	- 15.2%	56	55	- 1.8%	
Median Sales Price*	\$486,750	\$325,000	- 33.2%	\$379,000	\$340,000	- 10.3%	
Percent of List Price Received*	100.5%	95.5%	- 5.0%	98.9%	96.2%	- 2.7%	
Inventory of Homes for Sale	57	47	- 17.5%				
Months Supply of Inventory	5.4	5.6	+ 3.7%				

<b>Adult Community</b>		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

