Local Market Update for June 2019

Provided by New Jersey REALTORS®



Secaucus Town

Hudson County

Single Family		June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change	
New Listings	9	8	- 11.1%	47	44	- 6.4%	
Closed Sales	5	9	+ 80.0%	20	24	+ 20.0%	
Days on Market Until Sale	107	84	- 21.5%	90	77	- 14.4%	
Median Sales Price*	\$470,000	\$590,000	+ 25.5%	\$455,000	\$545,000	+ 19.8%	
Percent of List Price Received*	95.1%	94.9%	- 0.2%	98.8%	95.6%	- 3.2%	
Inventory of Homes for Sale	26	17	- 34.6%				
Months Supply of Inventory	6.0	4.0	- 33.3%				

Townhouse-Condo		June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change	
New Listings	27	23	- 14.8%	100	115	+ 15.0%	
Closed Sales	9	15	+ 66.7%	59	56	- 5.1%	
Days on Market Until Sale	30	64	+ 113.3%	57	63	+ 10.5%	
Median Sales Price*	\$370,000	\$417,500	+ 12.8%	\$370,000	\$357,250	- 3.4%	
Percent of List Price Received*	96.9%	98.3%	+ 1.4%	97.9%	97.1%	- 0.8%	
Inventory of Homes for Sale	65	62	- 4.6%				
Months Supply of Inventory	7.0	6.7	- 4.3%				

Adult Community		June			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change	
New Listings	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

