

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Secaucus Town

Hudson County

Single Family

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	5	3	- 40.0%	52	47	- 9.6%
Closed Sales	3	5	+ 66.7%	23	29	+ 26.1%
Days on Market Until Sale	58	45	- 22.4%	86	71	- 17.4%
Median Sales Price*	\$650,000	\$385,000	- 40.8%	\$470,000	\$540,000	+ 14.9%
Percent of List Price Received*	93.8%	95.7%	+ 2.0%	98.1%	95.6%	- 2.5%
Inventory of Homes for Sale	24	16	- 33.3%	--	--	--
Months Supply of Inventory	5.5	4.0	- 27.3%	--	--	--

Townhouse-Condo

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	19	17	- 10.5%	119	132	+ 10.9%
Closed Sales	7	10	+ 42.9%	66	66	0.0%
Days on Market Until Sale	36	50	+ 38.9%	55	61	+ 10.9%
Median Sales Price*	\$390,000	\$362,000	- 7.2%	\$375,000	\$357,250	- 4.7%
Percent of List Price Received*	96.5%	95.1%	- 1.5%	97.8%	96.8%	- 1.0%
Inventory of Homes for Sale	67	55	- 17.9%	--	--	--
Months Supply of Inventory	7.1	5.8	- 18.3%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

