Local Market Update for March 2020

Provided by New Jersey REALTORS®



Secaucus Town

Hudson County

Single Family		March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change	
New Listings	3	4	+ 33.3%	23	15	- 34.8%	
Closed Sales	1	0	- 100.0%	4	10	+ 150.0%	
Days on Market Until Sale	77	0	- 100.0%	81	36	- 55.6%	
Median Sales Price*	\$761,000	\$0	- 100.0%	\$430,000	\$507,500	+ 18.0%	
Percent of List Price Received*	96.3%	0.0%	- 100.0%	98.1%	95.6%	- 2.5%	
Inventory of Homes for Sale	19	17	- 10.5%				
Months Supply of Inventory	5.0	4.3	- 14.0%				

Townhouse-Condo	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	19	15	- 21.1%	50	45	- 10.0%
Closed Sales	5	10	+ 100.0%	23	29	+ 26.1%
Days on Market Until Sale	52	78	+ 50.0%	56	76	+ 35.7%
Median Sales Price*	\$390,000	\$342,500	- 12.2%	\$370,000	\$345,000	- 6.8%
Percent of List Price Received*	96.6%	99.3%	+ 2.8%	96.5%	98.2%	+ 1.8%
Inventory of Homes for Sale	58	45	- 22.4%			
Months Supply of Inventory	7.3	4.1	- 43.8%			

Adult Community		March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

