

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Sparta Twp

Sussex County

Single Family

| Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 47 | 31 | - 34.0% | 47 | 31 | - 34.0% |
| Closed Sales | 19 | 22 | + 15.8% | 19 | 22 | + 15.8% |
| Days on Market Until Sale | 52 | 81 | + 55.8% | 52 | 81 | + 55.8% |
| Median Sales Price* | \$310,000 | \$401,450 | + 29.5% | \$310,000 | \$401,450 | + 29.5% |
| Percent of List Price Received* | 94.0% | 96.4% | + 2.6% | 94.0% | 96.4% | + 2.6% |
| Inventory of Homes for Sale | 176 | 140 | - 20.5% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | 4.5 | - 16.7% | -- | -- | -- |

Townhouse-Condo

| Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 6 | 7 | + 16.7% | 6 | 7 | + 16.7% |
| Closed Sales | 1 | 3 | + 200.0% | 1 | 3 | + 200.0% |
| Days on Market Until Sale | 15 | 97 | + 546.7% | 15 | 97 | + 546.7% |
| Median Sales Price* | \$326,000 | \$255,000 | - 21.8% | \$326,000 | \$255,000 | - 21.8% |
| Percent of List Price Received* | 97.3% | 97.2% | - 0.1% | 97.3% | 97.2% | - 0.1% |
| Inventory of Homes for Sale | 18 | 12 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 7.4 | 3.5 | - 52.7% | -- | -- | -- |

Adult Community

| Key Metrics | January | | | Year to Date | | |
|---------------------------------|---------|-------------|----------------|--------------|-------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 0 | 1 | -- | 0 | 1 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Inventory of Homes for Sale | 0 | 2 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0 | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

