

# Local Market Update for November 2019

Provided by New Jersey REALTORS®



## Sparta Twp

Sussex County

### Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	40	34	- 15.0%	591	583	- 1.4%
Closed Sales	30	28	- 6.7%	352	310	- 11.9%
Days on Market Until Sale	86	86	0.0%	72	82	+ 13.9%
Median Sales Price*	\$339,000	\$388,750	+ 14.7%	\$352,500	\$367,900	+ 4.4%
Percent of List Price Received*	97.1%	96.5%	- 0.6%	97.4%	97.4%	0.0%
Inventory of Homes for Sale	183	189	+ 3.3%	--	--	--
Months Supply of Inventory	5.7	6.9	+ 21.1%	--	--	--

### Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	4	2	- 50.0%	41	54	+ 31.7%
Closed Sales	1	1	0.0%	31	30	- 3.2%
Days on Market Until Sale	82	100	+ 22.0%	83	70	- 15.7%
Median Sales Price*	\$290,000	\$385,000	+ 32.8%	\$260,000	\$275,000	+ 5.8%
Percent of List Price Received*	98.1%	98.7%	+ 0.6%	96.9%	97.3%	+ 0.4%
Inventory of Homes for Sale	15	5	- 66.7%	--	--	--
Months Supply of Inventory	4.2	1.5	- 64.3%	--	--	--

### Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	0	1	--	3	11	+ 266.7%
Closed Sales	0	1	--	0	5	--
Days on Market Until Sale	0	167	--	0	64	--
Median Sales Price*	\$0	\$172,500	--	\$0	\$237,000	--
Percent of List Price Received*	0.0%	96.4%	--	0.0%	94.8%	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0	1.6	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

