

# Local Market Update for December 2019

Provided by New Jersey REALTORS®



## Sparta Twp

Sussex County

### Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	21	16	- 23.8%	612	599	- 2.1%
Closed Sales	24	27	+ 12.5%	376	339	- 9.8%
Days on Market Until Sale	105	61	- 41.9%	74	80	+ 8.1%
Median Sales Price*	\$407,500	<b>\$335,000</b>	- 17.8%	\$359,450	<b>\$365,000</b>	+ 1.5%
Percent of List Price Received*	97.8%	<b>97.9%</b>	+ 0.1%	97.5%	<b>97.4%</b>	- 0.1%
Inventory of Homes for Sale	171	158	- 7.6%	--	--	--
Months Supply of Inventory	5.5	5.7	+ 3.6%	--	--	--

### Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	2	3	+ 50.0%	43	57	+ 32.6%
Closed Sales	0	5	--	31	36	+ 16.1%
Days on Market Until Sale	0	63	--	83	68	- 18.1%
Median Sales Price*	\$0	<b>\$276,000</b>	--	\$260,000	<b>\$275,500</b>	+ 6.0%
Percent of List Price Received*	0.0%	<b>94.3%</b>	--	96.9%	<b>96.9%</b>	0.0%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	3.9	1.5	- 61.5%	--	--	--

### Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	3	11	+ 266.7%
Closed Sales	0	0	--	0	5	--
Days on Market Until Sale	0	0	--	0	64	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$237,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>94.8%</b>	--
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0	1.6	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

