

Local Market Update for February 2019

Provided by New Jersey REALTORS®



Sparta Twp

Sussex County

Single Family

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	53	39	- 26.4%	100	70	- 30.0%
Closed Sales	32	18	- 43.8%	51	40	- 21.6%
Days on Market Until Sale	78	123	+ 57.7%	69	102	+ 47.8%
Median Sales Price*	\$290,750	\$381,250	+ 31.1%	\$310,000	\$401,250	+ 29.4%
Percent of List Price Received*	97.1%	96.4%	- 0.7%	96.0%	96.4%	+ 0.4%
Inventory of Homes for Sale	184	145	- 21.2%	--	--	--
Months Supply of Inventory	5.8	4.8	- 17.2%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	3	4	+ 33.3%	9	11	+ 22.2%
Closed Sales	2	1	- 50.0%	3	4	+ 33.3%
Days on Market Until Sale	157	23	- 85.4%	110	79	- 28.2%
Median Sales Price*	\$251,000	\$230,000	- 8.4%	\$260,000	\$242,500	- 6.7%
Percent of List Price Received*	97.6%	92.4%	- 5.3%	97.5%	96.0%	- 1.5%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	7.4	3.9	- 47.3%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	2	--	0	3	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

