

# Local Market Update for March 2019

Provided by New Jersey REALTORS®



## Sparta Twp

Sussex County

### Single Family

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	54	78	+ 44.4%	154	148	- 3.9%
Closed Sales	18	26	+ 44.4%	69	66	- 4.3%
Days on Market Until Sale	75	100	+ 33.3%	70	101	+ 44.3%
Median Sales Price*	\$318,450	<b>\$316,125</b>	- 0.7%	\$310,000	<b>\$332,500</b>	+ 7.3%
Percent of List Price Received*	97.4%	<b>95.8%</b>	- 1.6%	96.3%	<b>96.2%</b>	- 0.1%
Inventory of Homes for Sale	182	168	- 7.7%	--	--	--
Months Supply of Inventory	5.8	5.6	- 3.4%	--	--	--

### Townhouse-Condo

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	4	5	+ 25.0%	13	17	+ 30.8%
Closed Sales	4	1	- 75.0%	7	5	- 28.6%
Days on Market Until Sale	94	22	- 76.6%	101	67	- 33.7%
Median Sales Price*	\$232,500	<b>\$369,000</b>	+ 58.7%	\$242,000	<b>\$255,000</b>	+ 5.4%
Percent of List Price Received*	95.9%	<b>100.0%</b>	+ 4.3%	96.6%	<b>96.8%</b>	+ 0.2%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	4.1	4.3	+ 4.9%	--	--	--

### Adult Community

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	0	1	--	0	4	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

