

# Local Market Update for April 2019

Provided by New Jersey REALTORS®



## Sparta Twp

Sussex County

### Single Family

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	60	60	0.0%	214	208	- 2.8%
Closed Sales	32	25	- 21.9%	101	91	- 9.9%
Days on Market Until Sale	70	102	+ 45.7%	70	101	+ 44.3%
Median Sales Price*	\$407,000	<b>\$475,000</b>	+ 16.7%	\$330,000	<b>\$385,000</b>	+ 16.7%
Percent of List Price Received*	98.3%	<b>97.9%</b>	- 0.4%	97.0%	<b>96.7%</b>	- 0.3%
Inventory of Homes for Sale	185	181	- 2.2%	--	--	--
Months Supply of Inventory	5.8	6.1	+ 5.2%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	3	4	+ 33.3%	16	21	+ 31.3%
Closed Sales	5	3	- 40.0%	12	8	- 33.3%
Days on Market Until Sale	65	25	- 61.5%	86	51	- 40.7%
Median Sales Price*	\$315,000	<b>\$310,000</b>	- 1.6%	\$251,000	<b>\$280,000</b>	+ 11.6%
Percent of List Price Received*	99.6%	<b>97.1%</b>	- 2.5%	97.8%	<b>96.9%</b>	- 0.9%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--
Months Supply of Inventory	2.2	5.1	+ 131.8%	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	2	--	0	6	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	4.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

