

# Local Market Update for July 2019

Provided by New Jersey REALTORS®



## Sparta Twp

Sussex County

### Single Family

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	55	49	- 10.9%	404	384	- 5.0%
Closed Sales	35	35	0.0%	211	194	- 8.1%
Days on Market Until Sale	62	66	+ 6.5%	75	85	+ 13.3%
Median Sales Price*	\$359,900	<b>\$341,000</b>	- 5.3%	\$350,000	<b>\$355,000</b>	+ 1.4%
Percent of List Price Received*	98.8%	<b>96.8%</b>	- 2.0%	97.2%	<b>97.3%</b>	+ 0.1%
Inventory of Homes for Sale	218	200	- 8.3%	--	--	--
Months Supply of Inventory	6.9	6.7	- 2.9%	--	--	--

### Townhouse-Condo

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	5	3	- 40.0%	31	38	+ 22.6%
Closed Sales	0	3	--	25	19	- 24.0%
Days on Market Until Sale	0	55	--	93	63	- 32.3%
Median Sales Price*	\$0	<b>\$265,000</b>	--	\$260,000	<b>\$275,000</b>	+ 5.8%
Percent of List Price Received*	0.0%	<b>99.1%</b>	--	96.8%	<b>97.6%</b>	+ 0.8%
Inventory of Homes for Sale	13	17	+ 30.8%	--	--	--
Months Supply of Inventory	4.0	6.7	+ 67.5%	--	--	--

### Adult Community

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	2	--	0	9	--
Closed Sales	0	0	--	0	2	--
Days on Market Until Sale	0	0	--	0	33	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$306,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>98.9%</b>	--
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	4.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

