

# Local Market Update for August 2019

Provided by New Jersey REALTORS®



## Sparta Twp

Sussex County

### Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	57	56	- 1.8%	461	440	- 4.6%
Closed Sales	39	39	0.0%	250	234	- 6.4%
Days on Market Until Sale	60	65	+ 8.3%	73	83	+ 13.7%
Median Sales Price*	\$334,900	<b>\$450,000</b>	+ 34.4%	\$349,250	<b>\$372,500</b>	+ 6.7%
Percent of List Price Received*	97.0%	<b>98.5%</b>	+ 1.5%	97.1%	<b>97.5%</b>	+ 0.4%
Inventory of Homes for Sale	212	195	- 8.0%	--	--	--
Months Supply of Inventory	6.5	6.6	+ 1.5%	--	--	--

### Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	3	6	+ 100.0%	34	44	+ 29.4%
Closed Sales	3	3	0.0%	28	22	- 21.4%
Days on Market Until Sale	25	20	- 20.0%	86	57	- 33.7%
Median Sales Price*	\$280,000	<b>\$265,000</b>	- 5.4%	\$262,500	<b>\$275,000</b>	+ 4.8%
Percent of List Price Received*	97.2%	<b>97.9%</b>	+ 0.7%	96.8%	<b>97.6%</b>	+ 0.8%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	4.0	5.7	+ 42.5%	--	--	--

### Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	2	1	- 50.0%	2	10	+ 400.0%
Closed Sales	0	0	--	0	2	--
Days on Market Until Sale	0	0	--	0	33	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$306,000</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>98.9%</b>	--
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0	3.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

