

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Sparta Twp

Sussex County

Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	54	59	+ 9.3%	515	500	- 2.9%
Closed Sales	36	25	- 30.6%	286	259	- 9.4%
Days on Market Until Sale	63	76	+ 20.6%	71	82	+ 15.5%
Median Sales Price*	\$384,500	\$335,000	- 12.9%	\$359,450	\$365,800	+ 1.8%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	97.1%	97.4%	+ 0.3%
Inventory of Homes for Sale	210	206	- 1.9%	--	--	--
Months Supply of Inventory	6.5	7.2	+ 10.8%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	2	4	+ 100.0%	36	48	+ 33.3%
Closed Sales	2	5	+ 150.0%	30	27	- 10.0%
Days on Market Until Sale	45	123	+ 173.3%	83	69	- 16.9%
Median Sales Price*	\$188,750	\$265,000	+ 40.4%	\$258,000	\$275,000	+ 6.6%
Percent of List Price Received*	97.1%	95.8%	- 1.3%	96.8%	97.3%	+ 0.5%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--
Months Supply of Inventory	3.9	3.4	- 12.8%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	2	10	+ 400.0%
Closed Sales	0	1	--	0	3	--
Days on Market Until Sale	0	29	--	0	32	--
Median Sales Price*	\$0	\$225,000	--	\$0	\$267,000	--
Percent of List Price Received*	0.0%	84.9%	--	0.0%	94.3%	--
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0	3.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

