

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Sparta Twp

Sussex County

Single Family

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	31	54	+ 74.2%	31	54	+ 74.2%
Closed Sales	22	15	- 31.8%	22	15	- 31.8%
Days on Market Until Sale	84	70	- 16.7%	84	70	- 16.7%
Median Sales Price*	\$401,450	\$339,000	- 15.6%	\$401,450	\$339,000	- 15.6%
Percent of List Price Received*	96.4%	97.7%	+ 1.3%	96.4%	97.7%	+ 1.3%
Inventory of Homes for Sale	156	168	+ 7.7%	--	--	--
Months Supply of Inventory	5.1	6.1	+ 19.6%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	7	2	- 71.4%	7	2	- 71.4%
Closed Sales	3	5	+ 66.7%	3	5	+ 66.7%
Days on Market Until Sale	97	69	- 28.9%	97	69	- 28.9%
Median Sales Price*	\$255,000	\$247,000	- 3.1%	\$255,000	\$247,000	- 3.1%
Percent of List Price Received*	97.2%	98.4%	+ 1.2%	97.2%	98.4%	+ 1.2%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	4.1	1.5	- 63.4%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

