

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Sparta Twp

Sussex County

Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	39	48	+ 23.1%	70	102	+ 45.7%
Closed Sales	19	17	- 10.5%	41	32	- 22.0%
Days on Market Until Sale	136	132	- 2.9%	108	103	- 4.6%
Median Sales Price*	\$415,000	\$370,500	- 10.7%	\$415,000	\$360,250	- 13.2%
Percent of List Price Received*	96.8%	96.9%	+ 0.1%	96.6%	97.2%	+ 0.6%
Inventory of Homes for Sale	155	161	+ 3.9%	--	--	--
Months Supply of Inventory	5.1	5.5	+ 7.8%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	5	2	- 60.0%	12	4	- 66.7%
Closed Sales	1	1	0.0%	4	6	+ 50.0%
Days on Market Until Sale	23	37	+ 60.9%	79	64	- 19.0%
Median Sales Price*	\$230,000	\$145,000	- 37.0%	\$242,500	\$246,250	+ 1.5%
Percent of List Price Received*	92.4%	92.1%	- 0.3%	96.0%	97.3%	+ 1.4%
Inventory of Homes for Sale	16	6	- 62.5%	--	--	--
Months Supply of Inventory	4.8	1.8	- 62.5%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	2	0	- 100.0%	3	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	0	1.7	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

