

Local Market Update for March 2020

Provided by New Jersey REALTORS®



Sparta Twp

Sussex County

Single Family

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	78	50	- 35.9%	148	153	+ 3.4%
Closed Sales	26	30	+ 15.4%	67	62	- 7.5%
Days on Market Until Sale	100	92	- 8.0%	105	98	- 6.7%
Median Sales Price*	\$316,125	\$382,000	+ 20.8%	\$335,000	\$378,500	+ 13.0%
Percent of List Price Received*	95.8%	97.4%	+ 1.7%	96.3%	97.3%	+ 1.0%
Inventory of Homes for Sale	179	154	- 14.0%	--	--	--
Months Supply of Inventory	6.0	5.2	- 13.3%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	5	2	- 60.0%	17	6	- 64.7%
Closed Sales	1	0	- 100.0%	5	6	+ 20.0%
Days on Market Until Sale	22	0	- 100.0%	67	64	- 4.5%
Median Sales Price*	\$369,000	\$0	- 100.0%	\$255,000	\$246,250	- 3.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	96.8%	97.3%	+ 0.5%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	5.0	2.3	- 54.0%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	1	0	- 100.0%	4	0	- 100.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	86	--	0	86	--
Median Sales Price*	\$0	\$232,500	--	\$0	\$232,500	--
Percent of List Price Received*	0.0%	93.0%	--	0.0%	93.0%	--
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	3.0	0.8	- 73.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

