

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Sparta Twp

Sussex County

Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	61	64	+ 4.9%	335	300	- 10.4%
Closed Sales	35	28	- 20.0%	160	152	- 5.0%
Days on Market Until Sale	65	74	+ 13.8%	91	84	- 7.7%
Median Sales Price*	\$365,800	\$412,500	+ 12.8%	\$375,000	\$380,000	+ 1.3%
Percent of List Price Received*	98.0%	98.5%	+ 0.5%	97.4%	97.6%	+ 0.2%
Inventory of Homes for Sale	207	133	- 35.7%	--	--	--
Months Supply of Inventory	6.8	4.4	- 35.3%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	7	4	- 42.9%	35	17	- 51.4%
Closed Sales	4	3	- 25.0%	16	12	- 25.0%
Days on Market Until Sale	25	35	+ 40.0%	64	56	- 12.5%
Median Sales Price*	\$316,893	\$288,000	- 9.1%	\$282,500	\$262,000	- 7.3%
Percent of List Price Received*	97.6%	98.8%	+ 1.2%	97.3%	97.7%	+ 0.4%
Inventory of Homes for Sale	19	7	- 63.2%	--	--	--
Months Supply of Inventory	7.1	2.3	- 67.6%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	0	0	--	7	1	- 85.7%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	18	0	- 100.0%	33	145	+ 339.4%
Median Sales Price*	\$345,000	\$0	- 100.0%	\$306,000	\$228,750	- 25.2%
Percent of List Price Received*	98.6%	0.0%	- 100.0%	98.9%	91.5%	- 7.5%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	3.0	0.8	- 73.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

