

## Local Market Update for September 2019

Provided by New Jersey REALTORS®



# Summit City

Union County

### Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	43	50	+ 16.3%	339	361	+ 6.5%
Closed Sales	9	14	+ 55.6%	200	161	- 19.5%
Days on Market Until Sale	43	50	+ 16.3%	44	47	+ 6.8%
Median Sales Price*	\$700,000	\$1,032,000	+ 47.4%	\$1,127,500	\$999,000	- 11.4%
Percent of List Price Received*	98.0%	97.9%	- 0.1%	98.6%	97.5%	- 1.1%
Inventory of Homes for Sale	82	96	+ 17.1%	--	--	--
Months Supply of Inventory	3.8	5.6	+ 47.4%	--	--	--

### Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	8	4	- 50.0%	54	69	+ 27.8%
Closed Sales	2	0	- 100.0%	31	28	- 9.7%
Days on Market Until Sale	57	0	- 100.0%	42	60	+ 42.9%
Median Sales Price*	\$460,000	\$0	- 100.0%	\$400,000	\$580,000	+ 45.0%
Percent of List Price Received*	95.3%	0.0%	- 100.0%	97.5%	97.2%	- 0.3%
Inventory of Homes for Sale	16	27	+ 68.8%	--	--	--
Months Supply of Inventory	4.9	8.8	+ 79.6%	--	--	--

### Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

