

Local Market Update for January 2019

Provided by New Jersey REALTORS®



Tenafly Boro

Bergen County

Single Family

| | January | | | Year to Date | | |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 33 | 36 | + 9.1% | 33 | 36 | + 9.1% |
| Closed Sales | 7 | 7 | 0.0% | 7 | 7 | 0.0% |
| Days on Market Until Sale | 45 | 109 | + 142.2% | 45 | 109 | + 142.2% |
| Median Sales Price* | \$720,000 | \$1,200,000 | + 66.7% | \$720,000 | \$1,200,000 | + 66.7% |
| Percent of List Price Received* | 97.7% | 93.0% | - 4.8% | 97.7% | 93.0% | - 4.8% |
| Inventory of Homes for Sale | 96 | 85 | - 11.5% | -- | -- | -- |
| Months Supply of Inventory | 6.0 | 6.8 | + 13.3% | -- | -- | -- |

Townhouse-Condo

| | January | | | Year to Date | | |
|---------------------------------|---------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 6 | 5 | - 16.7% | 6 | 5 | - 16.7% |
| Closed Sales | 0 | 2 | -- | 0 | 2 | -- |
| Days on Market Until Sale | 0 | 103 | -- | 0 | 103 | -- |
| Median Sales Price* | \$0 | \$314,500 | -- | \$0 | \$314,500 | -- |
| Percent of List Price Received* | 0.0% | 100.4% | -- | 0.0% | 100.4% | -- |
| Inventory of Homes for Sale | 19 | 15 | - 21.1% | -- | -- | -- |
| Months Supply of Inventory | 10.5 | 8.3 | - 21.0% | -- | -- | -- |

Adult Community

| | January | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2018 | 2019 | Percent Change | Thru 1-2018 | Thru 1-2019 | Percent Change |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Closed Sales | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

