

## Local Market Update for October 2019

Provided by New Jersey REALTORS®



# Tenafly Boro

Bergen County

### Single Family

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	13	39	+ 200.0%	316	401	+ 26.9%
Closed Sales	10	13	+ 30.0%	138	137	- 0.7%
Days on Market Until Sale	69	81	+ 17.4%	66	72	+ 9.1%
Median Sales Price*	\$728,500	\$1,150,000	+ 57.9%	\$871,000	\$931,000	+ 6.9%
Percent of List Price Received*	96.0%	94.5%	- 1.6%	95.6%	94.6%	- 1.0%
Inventory of Homes for Sale	114	117	+ 2.6%	--	--	--
Months Supply of Inventory	8.6	8.5	- 1.2%	--	--	--

### Townhouse-Condo

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	1	3	+ 200.0%	48	47	- 2.1%
Closed Sales	1	1	0.0%	12	21	+ 75.0%
Days on Market Until Sale	338	92	- 72.8%	85	114	+ 34.1%
Median Sales Price*	\$1,080,000	\$96,000	- 91.1%	\$455,000	\$370,000	- 18.7%
Percent of List Price Received*	93.2%	97.0%	+ 4.1%	98.1%	97.2%	- 0.9%
Inventory of Homes for Sale	24	13	- 45.8%	--	--	--
Months Supply of Inventory	13.5	5.5	- 59.3%	--	--	--

### Adult Community

	October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

