

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Tenafly Boro

Bergen County

Single Family

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	10	11	+ 10.0%	340	439	+ 29.1%
Closed Sales	7	16	+ 128.6%	154	166	+ 7.8%
Days on Market Until Sale	106	88	- 17.0%	67	74	+ 10.4%
Median Sales Price*	\$1,150,000	\$857,500	- 25.4%	\$855,000	\$926,500	+ 8.4%
Percent of List Price Received*	94.0%	90.6%	- 3.6%	95.5%	94.1%	- 1.5%
Inventory of Homes for Sale	87	101	+ 16.1%	--	--	--
Months Supply of Inventory	6.9	6.8	- 1.4%	--	--	--

Townhouse-Condo

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	1	2	+ 100.0%	52	50	- 3.8%
Closed Sales	1	1	0.0%	14	24	+ 71.4%
Days on Market Until Sale	156	33	- 78.8%	96	109	+ 13.5%
Median Sales Price*	\$318,000	\$420,000	+ 32.1%	\$437,500	\$472,500	+ 8.0%
Percent of List Price Received*	99.7%	97.9%	- 1.8%	96.9%	96.7%	- 0.2%
Inventory of Homes for Sale	18	12	- 33.3%	--	--	--
Months Supply of Inventory	10.6	5.2	- 50.9%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

