

Local Market Update for February 2019

Provided by New Jersey REALTORS®



Tenafly Boro

Bergen County

Single Family

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	36	29	- 19.4%	69	65	- 5.8%
Closed Sales	8	5	- 37.5%	15	12	- 20.0%
Days on Market Until Sale	137	115	- 16.1%	94	111	+ 18.1%
Median Sales Price*	\$1,073,000	\$805,000	- 25.0%	\$935,000	\$937,000	+ 0.2%
Percent of List Price Received*	93.1%	95.6%	+ 2.7%	95.3%	94.1%	- 1.3%
Inventory of Homes for Sale	101	92	- 8.9%	--	--	--
Months Supply of Inventory	6.2	7.8	+ 25.8%	--	--	--

Townhouse-Condo

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	2	5	+ 150.0%	8	10	+ 25.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Days on Market Until Sale	63	153	+ 142.9%	63	120	+ 90.5%
Median Sales Price*	\$263,000	\$230,000	- 12.5%	\$263,000	\$230,000	- 12.5%
Percent of List Price Received*	99.2%	93.9%	- 5.3%	99.2%	98.2%	- 1.0%
Inventory of Homes for Sale	16	15	- 6.3%	--	--	--
Months Supply of Inventory	9.3	7.9	- 15.1%	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

