

Local Market Update for July 2019

Provided by New Jersey REALTORS®



Tenafly Boro

Bergen County

Single Family

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	22	28	+ 27.3%	252	309	+ 22.6%
Closed Sales	22	23	+ 4.5%	104	92	- 11.5%
Days on Market Until Sale	48	69	+ 43.8%	63	75	+ 19.0%
Median Sales Price*	\$853,900	\$922,000	+ 8.0%	\$887,083	\$906,000	+ 2.1%
Percent of List Price Received*	96.5%	93.6%	- 3.0%	95.6%	94.3%	- 1.4%
Inventory of Homes for Sale	131	138	+ 5.3%	--	--	--
Months Supply of Inventory	9.1	10.7	+ 17.6%	--	--	--

Townhouse-Condo

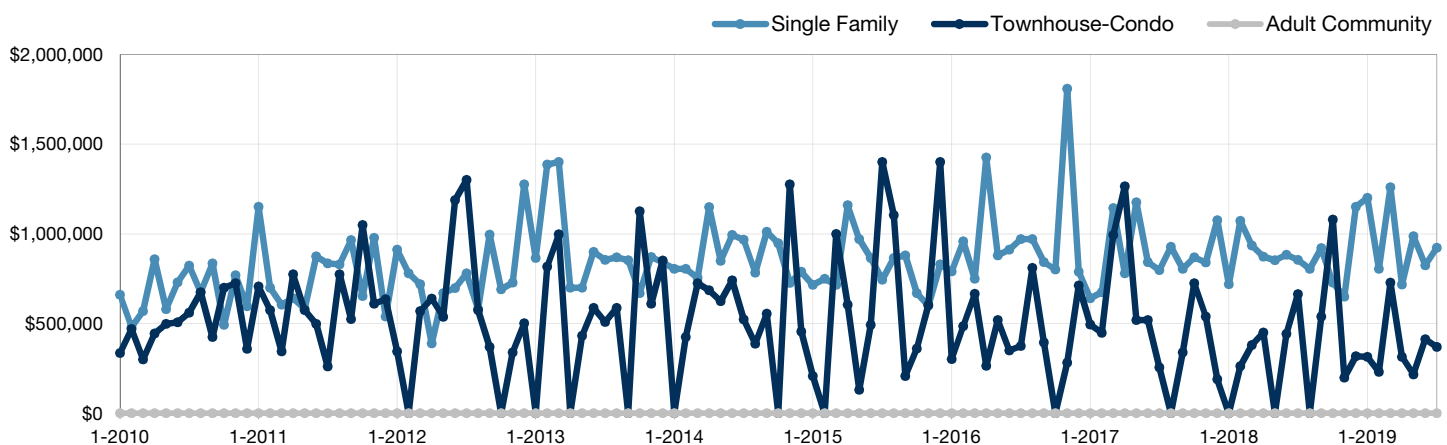
	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	7	3	- 57.1%	38	35	- 7.9%
Closed Sales	3	3	0.0%	10	17	+ 70.0%
Days on Market Until Sale	84	76	- 9.5%	61	100	+ 63.9%
Median Sales Price*	\$663,500	\$370,000	- 44.2%	\$437,500	\$370,000	- 15.4%
Percent of List Price Received*	97.5%	97.2%	- 0.3%	98.8%	97.3%	- 1.5%
Inventory of Homes for Sale	27	14	- 48.1%	--	--	--
Months Supply of Inventory	14.2	6.7	- 52.8%	--	--	--

Adult Community

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of August 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.