

Local Market Update for August 2019

Provided by New Jersey REALTORS®



Tenafly Boro

Bergen County

Single Family

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	31	25	- 19.4%	283	335	+ 18.4%
Closed Sales	17	20	+ 17.6%	121	113	- 6.6%
Days on Market Until Sale	80	58	- 27.5%	65	72	+ 10.8%
Median Sales Price*	\$805,000	\$997,000	+ 23.9%	\$884,166	\$940,000	+ 6.3%
Percent of List Price Received*	95.2%	95.3%	+ 0.1%	95.6%	94.5%	- 1.2%
Inventory of Homes for Sale	138	145	+ 5.1%	--	--	--
Months Supply of Inventory	10.2	11.4	+ 11.8%	--	--	--

Townhouse-Condo

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	3	4	+ 33.3%	41	39	- 4.9%
Closed Sales	0	1	--	10	18	+ 80.0%
Days on Market Until Sale	0	370	--	61	115	+ 88.5%
Median Sales Price*	\$0	\$626,000	--	\$437,500	\$447,500	+ 2.3%
Percent of List Price Received*	0.0%	96.5%	--	98.8%	97.3%	- 1.5%
Inventory of Homes for Sale	25	11	- 56.0%	--	--	--
Months Supply of Inventory	13.2	5.3	- 59.8%	--	--	--

Adult Community

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

