

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Tenafly Boro

Bergen County

Single Family

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	20	26	+ 30.0%	303	362	+ 19.5%
Closed Sales	7	11	+ 57.1%	128	124	- 3.1%
Days on Market Until Sale	80	63	- 21.3%	66	71	+ 7.6%
Median Sales Price*	\$920,000	\$810,000	- 12.0%	\$884,583	\$926,500	+ 4.7%
Percent of List Price Received*	95.3%	96.2%	+ 0.9%	95.6%	94.6%	- 1.0%
Inventory of Homes for Sale	134	131	- 2.2%	--	--	--
Months Supply of Inventory	10.3	9.9	- 3.9%	--	--	--

Townhouse-Condo

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	6	5	- 16.7%	47	44	- 6.4%
Closed Sales	1	2	+ 100.0%	11	20	+ 81.8%
Days on Market Until Sale	71	117	+ 64.8%	62	115	+ 85.5%
Median Sales Price*	\$540,000	\$407,000	- 24.6%	\$450,000	\$447,500	- 0.6%
Percent of List Price Received*	96.4%	97.1%	+ 0.7%	98.5%	97.2%	- 1.3%
Inventory of Homes for Sale	28	14	- 50.0%	--	--	--
Months Supply of Inventory	14.0	6.7	- 52.1%	--	--	--

Adult Community

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

