

Local Market Update for March 2020

Provided by New Jersey REALTORS®



Tenafly Boro

Bergen County

Single Family

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	65	30	- 53.8%	130	107	- 17.7%
Closed Sales	11	12	+ 9.1%	23	36	+ 56.5%
Days on Market Until Sale	89	53	- 40.4%	101	87	- 13.9%
Median Sales Price*	\$1,260,000	\$760,000	- 39.7%	\$1,069,000	\$746,000	- 30.2%
Percent of List Price Received*	95.2%	96.6%	+ 1.5%	94.6%	95.6%	+ 1.1%
Inventory of Homes for Sale	147	110	- 25.2%	--	--	--
Months Supply of Inventory	12.9	6.9	- 46.5%	--	--	--

Townhouse-Condo

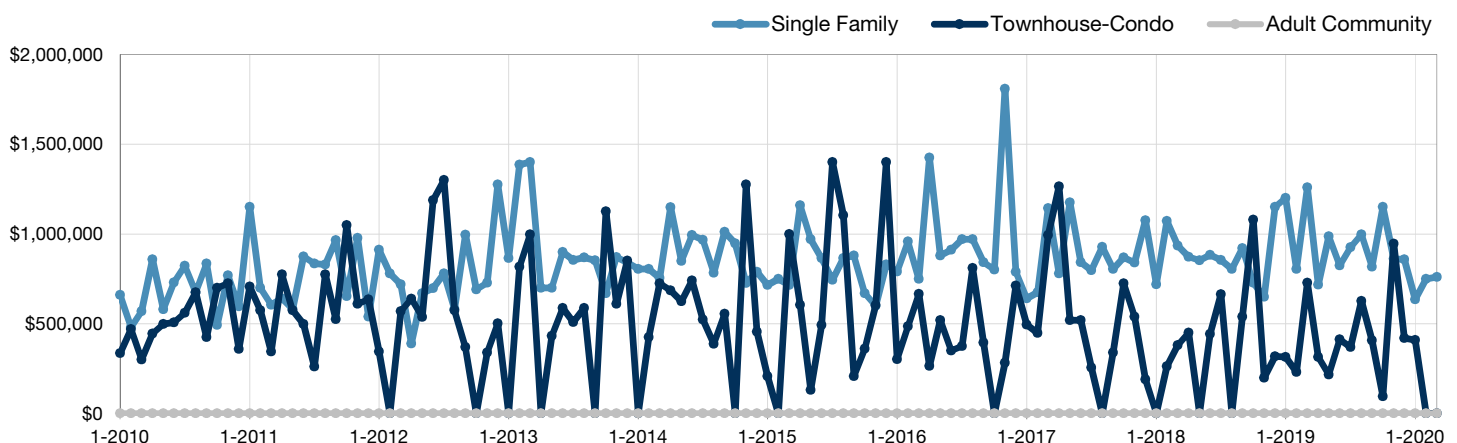
	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	7	1	- 85.7%	17	9	- 47.1%
Closed Sales	4	0	- 100.0%	7	2	- 71.4%
Days on Market Until Sale	140	0	- 100.0%	131	126	- 3.8%
Median Sales Price*	\$727,500	\$0	- 100.0%	\$535,000	\$408,750	- 23.6%
Percent of List Price Received*	95.0%	0.0%	- 100.0%	96.4%	93.2%	- 3.3%
Inventory of Homes for Sale	22	19	- 13.6%	--	--	--
Months Supply of Inventory	11.6	8.9	- 23.3%	--	--	--

Adult Community

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of April 20, 2020. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2020 ShowingTime.