Local Market Update for April 2019

Provided by New Jersey REALTORS®



Weehawken Twp

Hudson County

Single Family		April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change	
New Listings	5	4	- 20.0%	20	21	+ 5.0%	
Closed Sales	3	3	0.0%	3	8	+ 166.7%	
Days on Market Until Sale	34	155	+ 355.9%	34	67	+ 97.1%	
Median Sales Price*	\$760,000	\$1,080,000	+ 42.1%	\$760,000	\$850,000	+ 11.8%	
Percent of List Price Received*	99.1%	94.1%	- 5.0%	99.1%	98.5%	- 0.6%	
Inventory of Homes for Sale	16	14	- 12.5%				
Months Supply of Inventory	7.2	7.0	- 2.8%				

Townhouse-Condo	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	20	34	+ 70.0%	75	128	+ 70.7%
Closed Sales	8	13	+ 62.5%	45	47	+ 4.4%
Days on Market Until Sale	117	48	- 59.0%	77	68	- 11.7%
Median Sales Price*	\$757,000	\$570,000	- 24.7%	\$485,000	\$489,000	+ 0.8%
Percent of List Price Received*	97.2%	96.3%	- 0.9%	97.4%	96.5%	- 0.9%
Inventory of Homes for Sale	85	105	+ 23.5%			
Months Supply of Inventory	6.7	8.3	+ 23.9%			

Adult Community		April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change	
New Listings	0	0		0	1		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

