Local Market Update for July 2019

Provided by New Jersey REALTORS®



Weehawken Twp

Hudson County

Single Family		July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change	
New Listings	4	3	- 25.0%	36	36	0.0%	
Closed Sales	0	3		11	17	+ 54.5%	
Days on Market Until Sale	0	82		37	68	+ 83.8%	
Median Sales Price*	\$0	\$1,106,080		\$910,000	\$925,000	+ 1.6%	
Percent of List Price Received*	0.0%	96.9%		98.1%	96.8%	- 1.3%	
Inventory of Homes for Sale	19	12	- 36.8%				
Months Supply of Inventory	10.6	4.3	- 59.4%				

Townhouse-Condo		July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change	
New Listings	28	37	+ 32.1%	165	238	+ 44.2%	
Closed Sales	12	17	+ 41.7%	86	86	0.0%	
Days on Market Until Sale	102	60	- 41.2%	85	65	- 23.5%	
Median Sales Price*	\$704,750	\$687,000	- 2.5%	\$530,000	\$610,000	+ 15.1%	
Percent of List Price Received*	94.3%	98.2%	+ 4.1%	97.1%	96.7%	- 0.4%	
Inventory of Homes for Sale	115	122	+ 6.1%				
Months Supply of Inventory	9.3	10.1	+ 8.6%				

Adult Community	July			Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

