

Local Market Update for February 2020

Provided by New Jersey REALTORS®



Weehawken Twp

Hudson County

Single Family

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	4	1	- 75.0%	9	4	- 55.6%
Closed Sales	2	1	- 50.0%	5	2	- 60.0%
Days on Market Until Sale	13	36	+ 176.9%	14	34	+ 142.9%
Median Sales Price*	\$600,000	\$750,000	+ 25.0%	\$850,000	\$565,000	- 33.5%
Percent of List Price Received*	100.0%	93.9%	- 6.1%	101.1%	87.4%	- 13.6%
Inventory of Homes for Sale	15	6	- 60.0%	--	--	--
Months Supply of Inventory	7.2	2.2	- 69.4%	--	--	--

Townhouse-Condo

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	32	17	- 46.9%	62	56	- 9.7%
Closed Sales	14	18	+ 28.6%	22	38	+ 72.7%
Days on Market Until Sale	96	49	- 49.0%	85	53	- 37.6%
Median Sales Price*	\$332,000	\$1,025,000	+ 208.7%	\$472,500	\$717,895	+ 51.9%
Percent of List Price Received*	97.1%	95.9%	- 1.2%	96.6%	96.3%	- 0.3%
Inventory of Homes for Sale	117	76	- 35.0%	--	--	--
Months Supply of Inventory	9.8	4.9	- 50.0%	--	--	--

Adult Community

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

