## **Local Market Update for October 2019**

Provided by New Jersey REALTORS®



## **Wyckoff Twp**

Bergen County

Single Family		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	25	27	+ 8.0%	371	337	- 9.2%	
Closed Sales	23	9	- 60.9%	191	167	- 12.6%	
Days on Market Until Sale	55	89	+ 61.8%	68	59	- 13.2%	
Median Sales Price*	\$648,500	\$765,000	+ 18.0%	\$677,500	\$718,000	+ 6.0%	
Percent of List Price Received*	98.6%	95.9%	- 2.7%	97.5%	96.8%	- 0.7%	
Inventory of Homes for Sale	120	88	- 26.7%				
Months Supply of Inventory	6.4	5.3	- 17.2%				

Townhouse-Condo		October			Year to Date			
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change		
New Listings	3	1	- 66.7%	26	25	- 3.8%		
Closed Sales	1	3	+ 200.0%	17	13	- 23.5%		
Days on Market Until Sale	58	51	- 12.1%	35	49	+ 40.0%		
Median Sales Price*	\$670,000	\$495,000	- 26.1%	\$660,000	\$725,000	+ 9.8%		
Percent of List Price Received*	91.9%	99.8%	+ 8.6%	98.2%	98.3%	+ 0.1%		
Inventory of Homes for Sale	7	6	- 14.3%					
Months Supply of Inventory	3.3	3.2	- 3.0%					

<b>Adult Community</b>		October			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change	
New Listings	2	1	- 50.0%	3	3	0.0%	
Closed Sales	1	0	- 100.0%	4	3	- 25.0%	
Days on Market Until Sale	44	0	- 100.0%	67	56	- 16.4%	
Median Sales Price*	\$550,000	\$0	- 100.0%	\$535,000	\$425,000	- 20.6%	
Percent of List Price Received*	104.8%	0.0%	- 100.0%	98.9%	101.2%	+ 2.3%	
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

