## **Local Market Update for February 2019**

Provided by New Jersey REALTORS®



## **Wyckoff Twp**

Bergen County

Single Family		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	27	36	+ 33.3%	48	64	+ 33.3%	
Closed Sales	15	9	- 40.0%	24	17	- 29.2%	
Days on Market Until Sale	106	61	- 42.5%	94	78	- 17.0%	
Median Sales Price*	\$632,000	\$500,000	- 20.9%	\$632,000	\$612,500	- 3.1%	
Percent of List Price Received*	96.9%	95.3%	- 1.7%	96.7%	95.9%	- 0.8%	
Inventory of Homes for Sale	96	90	- 6.3%				
Months Supply of Inventory	5.4	4.9	- 9.3%				

Townhouse-Condo		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	0	0		2	3	+ 50.0%	
Closed Sales	0	0		1	1	0.0%	
Days on Market Until Sale	0	0		57	41	- 28.1%	
Median Sales Price*	\$0	\$0		\$470,000	\$499,950	+ 6.4%	
Percent of List Price Received*	0.0%	0.0%		96.9%	100.0%	+ 3.2%	
Inventory of Homes for Sale	2	3	+ 50.0%				
Months Supply of Inventory	0.9	1.3	+ 44.4%				

<b>Adult Community</b>		February			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change	
New Listings	0	1		0	1		
Closed Sales	0	0		2	1	- 50.0%	
Days on Market Until Sale	0	0		44	8	- 81.8%	
Median Sales Price*	\$0	\$0		\$539,422	\$425,000	- 21.2%	
Percent of List Price Received*	0.0%	0.0%		96.5%	106.3%	+ 10.2%	
Inventory of Homes for Sale	1	1	0.0%				
Months Supply of Inventory	1.0	0.8	- 20.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

