

# Local Market Update for May 2019

Provided by New Jersey REALTORS®



## Wyckoff Twp

Bergen County

### Single Family

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	60	50	- 16.7%	196	193	- 1.5%
Closed Sales	12	20	+ 66.7%	57	64	+ 12.3%
Days on Market Until Sale	104	40	- 61.5%	88	65	- 26.1%
Median Sales Price*	\$683,750	\$711,000	+ 4.0%	\$669,000	\$680,000	+ 1.6%
Percent of List Price Received*	96.3%	96.3%	0.0%	97.0%	95.4%	- 1.6%
Inventory of Homes for Sale	132	114	- 13.6%	--	--	--
Months Supply of Inventory	7.1	6.2	- 12.7%	--	--	--

### Townhouse-Condo

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	3	3	0.0%	7	14	+ 100.0%
Closed Sales	1	1	0.0%	4	3	- 25.0%
Days on Market Until Sale	16	71	+ 343.8%	45	54	+ 20.0%
Median Sales Price*	\$769,000	\$635,000	- 17.4%	\$592,000	\$635,000	+ 7.3%
Percent of List Price Received*	100.0%	92.2%	- 7.8%	98.6%	96.1%	- 2.5%
Inventory of Homes for Sale	3	11	+ 266.7%	--	--	--
Months Supply of Inventory	1.6	4.8	+ 200.0%	--	--	--

### Adult Community

	May			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	--	3	1	- 66.7%
Days on Market Until Sale	0	0	--	75	8	- 89.3%
Median Sales Price*	\$0	\$0	--	\$520,000	\$425,000	- 18.3%
Percent of List Price Received*	0.0%	0.0%	--	97.0%	106.3%	+ 9.6%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

