

## Local Market Update for March 2020

Provided by New Jersey REALTORS®



# Wyckoff Twp

Bergen County

### Single Family

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	28	24	- 14.3%	94	75	- 20.2%
Closed Sales	17	19	+ 11.8%	34	43	+ 26.5%
Days on Market Until Sale	80	67	- 16.3%	79	76	- 3.8%
Median Sales Price*	\$680,000	\$645,000	- 5.1%	\$646,500	\$700,000	+ 8.3%
Percent of List Price Received*	94.0%	98.5%	+ 4.8%	94.9%	96.9%	+ 2.1%
Inventory of Homes for Sale	88	64	- 27.3%	--	--	--
Months Supply of Inventory	4.6	3.9	- 15.2%	--	--	--

### Townhouse-Condo

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	2	3	+ 50.0%	5	8	+ 60.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	49	11	- 77.6%	45	25	- 44.4%
Median Sales Price*	\$866,500	\$699,000	- 19.3%	\$683,225	\$704,500	+ 3.1%
Percent of List Price Received*	96.3%	99.9%	+ 3.7%	98.1%	98.9%	+ 0.8%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.6	3.0	+ 15.4%	--	--	--

### Adult Community

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	8	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$425,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	106.3%	0.0%	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

