Local Market Update for July 2020

Provided by New Jersey REALTORS®



Wyckoff Twp

Bergen County

Single Family		July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	24	39	+ 62.5%	254	217	- 14.6%	
Closed Sales	38	32	- 15.8%	117	111	- 5.1%	
Days on Market Until Sale	56	45	- 19.6%	59	57	- 3.4%	
Median Sales Price*	\$733,500	\$845,000	+ 15.2%	\$699,000	\$740,000	+ 5.9%	
Percent of List Price Received*	96.8%	97.9%	+ 1.1%	96.1%	97.7%	+ 1.7%	
Inventory of Homes for Sale	111	61	- 45.0%				
Months Supply of Inventory	6.3	3.3	- 47.6%				

Townhouse-Condo		July			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	4	4	0.0%	20	21	+ 5.0%	
Closed Sales	2	2	0.0%	5	6	+ 20.0%	
Days on Market Until Sale	24	17	- 29.2%	42	31	- 26.2%	
Median Sales Price*	\$767,500	\$485,000	- 36.8%	\$725,000	\$626,500	- 13.6%	
Percent of List Price Received*	101.3%	98.0%	- 3.3%	98.2%	98.8%	+ 0.6%	
Inventory of Homes for Sale	10	11	+ 10.0%				
Months Supply of Inventory	4.4	6.5	+ 47.7%				

Adult Community	unity July			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change	
New Listings	1	1	0.0%	2	4	+ 100.0%	
Closed Sales	0	2		1	2	+ 100.0%	
Days on Market Until Sale	0	14		8	14	+ 75.0%	
Median Sales Price*	\$0	\$621,750		\$425,000	\$621,750	+ 46.3%	
Percent of List Price Received*	0.0%	98.0%		106.3%	98.0%	- 7.8%	
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	0.8					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

